

May 26, 2025

To,

The Board of Directors Oswal Pumps Limited Oswal Estate, NH-1, Kutail Road, PO Kutail, Distt Karnal, Haryana - 132037

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares") of Oswal Pumps Limited (the "Company" and such offering, the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam.

We, Nuvama Wealth Management Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at Delhi ("RoC") and thereafter with SEBI and BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (together the "Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents") and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: Nuvama

Name: Nuvama Wealth Management Limited Address: 801 - 804, Wing A, Building No 3

Inspire BKC, G Block Bandra Kurla Complex, Bandra East

Mumbai 400 051, Maharashtra, India Telephone Number: +91 22 4009 4400 E-mail: oswalpumps@nuvama.com

Website: www.nuvama.com
Contact Person: Prakash Boricha

E-mail: prakash.boricha@nuvama.com

Investor Grievance E-mail: customerservice.mb@nuvama.com

SEBI Registration Number: INZ000166136

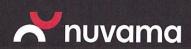
Corporate Identity Number (CIN): L67110MH1993PLC344634

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make all-informed decision.

Corporate Identity Number: L67110MH1993PLC344634

Registered Office: 801-804, Wing A, Building No.3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel No. +91 22 4009 4400 www.nuvama.com



We confirm that we will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at <a href="https://www.oswalpumps.com/">https://www.oswalpumps.com/</a> from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Nuvama Wealth Management Limited

Authorized signatory

Name: Atul Bapna

Designation: Cheek compliance

CC:

**Book Running Lead Managers** 

**IIFL Capital Services Limited** 

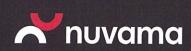
(formerly known as IIFL Securities Limited) 24th floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, Maharashtra, India

**Axis Capital Limited** 

Axis House, 1<sup>st</sup> floor, Pandurang Budhkar Marg, Worli, Mumbai – 400 025 Maharashtra, India

**CLSA India Private Limited** 

8/F Dalamal House, Nariman Point, Mumbai– 400 021 Maharashtra, India



#### JM Financial Limited

7<sup>th</sup> Floor, Cnergy Appasaheb Marathe Marg Prabhadevi, Mumbai – 400 025 Maharashtra, India

## Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3, Inspire BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400 051, Maharashtra, India

## Legal Counsel to the Book Running Lead Managers

#### J. Sagar Associates

One Lodha Place, 27th Floor, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Maharashtra, India

## Legal Counsel to the Company as to Indian laws

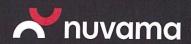
#### **S&R** Associates

Max House, Tower C, 4th Floor, Okhla Industrial Estate, Phase III New Delhi –110020, India

# Legal Counsel to the Book Running Lead Managers as to International laws

**Hogan Lovells Lee & Lee** 50 Collyer Quay #10-01 OUE Bayfront Singapore 049321





#### Annexure A

FORM R

MERCHANT BANKER

# भारतीय प्रतिभूति और विनिमय वोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेंट बेंककार) विनियम, 1992

(MERCHANT BANKERS) REGULATIONS, 1992

3004

(विविधाप छ) (regulation 8)

#### रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

- बोर्ड, उनके द्वाम बनाए गए नियमों और पिनियमों के गाय परिल मार्गाय पित्रमृति और विनियम बोर्ड ऑप्योन्यम, 1992 को धाम 12 की उपयास (1) झात प्रत्म लोकायों का प्रयोग करते हुए उनके हास पूर्ण 17 H/ H/ H/ में वर्षेट के कार के कप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 Maharashtra India

हो नियमों में अनी के अधीन रहते हुए और विनियमों के अनुमार निर्माणियन किवाकलाय करने का रिजन्डेरकरण प्रमाणपत्र देता है :- as 3 merchant banker in Category 1/ 8/ 81 - 9/ subject to conditions in the rules and in accordance with the regulations to carry out following activities:

- किमो निर्मान का प्रवास जिसके अन्तर्गत पार्यकरम नियार करना, निर्मान से मर्थाधन जानकरंग एका करना, विलक्षेत्रण मराधना अवस्त्रांत करना, विलक्षणाओं से सदय बनाना, ऑनम आसंटन और ऑफक आंदरन धनररीन का फीनदाद है। Management of any issue, including preparation of prospectus, gathering into relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money
- विविधान सनाजकार। Investment Adviser
- Saguet As Cristian L. Hodeputter of he
- विभी विरोधन के प्रबंधक, परावारी या गनारकार जिनके अन्तर्गन विरामित सन्तरकार सेवार 🕅 Manager, Consultant or Adviser to any issue including corporate
- प्रशास के प्रमाण अंग । Consultant or Adviser.
- \*ST HTT H TH STC T: (\*Delete whichever are not applicable)
- मचेट बैककार के लिए गीतक्ट्रीकाण कोड
- 11. Registration Code for the merchant banker is MB /

INM000013004

III This Certificate shall be valid from

This certificate of Registration shall be valid from 09/06/2023 unless suspended or cancelled by the Board

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992. सादेश द्वारा

Achal Singh

rura Place

mirr Date

Mumbai June 09, 2023 भारतीय प्रतिभृति और विनिमय बोर्ड के लिए और उसकी और से

For and on behalf of

Securities and Exchange Board of India 

Nuvama Wealth Management Limited

Corporate Identity Number: L67110MH1993PLC344634

Registered Office: 801-804, Wing A, Building No.3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,

Mumbai - 400 051 Tel No. +91 22 4009 4400 www.nuvama.com